



**Institute of
Internal Auditors**
Hong Kong, China

Minutes of the Annual General Meeting of
The Institute of Internal Auditors Hong Kong Limited
held at The Hong Kong Bankers Club, 3/F, Nexxus Building, 41 Connaught Road Central
at 6:00 p.m. on 22 November 2024

Present: -
Governors:

Apologies: -

Alva LEE
Barry HO
Eric YEUNG
Francis LEE
Frank YAM
Helen LI
Mian WONG
Ricky CHENG
Stephan YU

Jillian LOBBAN

The Annual General Meeting (“AGM”) of The Institute of Internal Auditors Hong Kong Limited (“The IIA HK”) commenced at 6:00 p.m. The President chaired the meeting. Quorum has been presented. The President welcome members present.

1. President’s Report

The President thanked all fellow Governors for devoting their time and efforts in serving the IIA HK during the year. The President highlighted the IIA HK’s key achievement of the year as follows:

- Support and services to our members – Conference, GIAS, responses to consultation paper on the Review of CG Code, free webinars
- Social events for our members – cooking class, shooting events, racing member experience, finance seminar
- Educating and attracting young people – Career fair at HKBU
- In progress – major upgrade in system – a single platform that streamlines events, Memberships, CRM, marketing
- Participated in the HKIOD Directors of the Year Award - a chance to showcase our commitment to excellence in governance

2. The receiving and adoption of the Minutes of the 2023 Annual General Meeting

The minutes of the 2023 Annual General Meeting were placed before the meeting. The adoption of minutes was proposed by Mr. Henry Lo and Stephan Yu, seconded by Mr. Barry Ho and Eric Yeung, and approved by members present.

3. The receiving and adoption of the Audited Accounts of The Institute of Internal Auditors Hong Kong Limited for the year ended 31 May 2024

The audited accounts of The Institute of Internal Auditors Hong Kong Limited for the year ended 31 May 2024 were audited by SRF Partners & Co. and were placed before the meeting. Ms. Helen Li, the Immediate Past President, briefed on the 2023 financial statement of IIA HK and provided an overview of the financial performance, including strong balance sheet, sufficient cash at hand and strong financial position. The adoption of the audited accounts was proposed by Mr. Francis Lee, seconded by Mr. Eric Yeung and approved by members present.

4. Reappointment of Auditors

SRF Partners & Co. was the external auditors for The Institute of Internal Auditors Hong Kong Limited for the year ended 31 May 2024. SRF Partners & Co. retired at the AGM and their reappointment as the external auditors for The Institute of Internal Auditors Hong Kong Limited in respect of the accounts for the year ending 31 May 2025, was proposed by Mr. Barry Ho, seconded by Mr. Ricky Cheng and approved by members present.

5. Election of Officers and Governors for 2024/25 term

The following nominations for Officers and Governors were made by the Board:

<u>Office</u>	<u>Nominee</u>
President/Governor	Ms Alva Lee
Immediate Past President/Governor	Ms Helen Li
Secretary/Governor	Mr Ricky Cheng
Treasurer/Governor	Ms Jillian Lobban
Governor	Mr Frank Yam
Governor	Mr Eric Yeung
Governor	Mr Barry Ho
Governor	Mr Stephan Yu
Governor	Ms Francis Lee
Governor	Mr Andrew Chan
Governor	Mr Terence Chow
Governor	Mr Henry Lo
Governor	Ms Patricia Tay

The nominations of Officers and Governors were proposed by Ms. Mian Wong, seconded by Ms Vivian Chow and approved by members present.

6. Any other business

The President asked the members present if there was any other business to conduct and if they had any questions. There were no questions on the AGM proceedings from the meeting. The President declared the meeting concluded and closed at 6:18 p.m.

President

Secretary

22 November 2024