

September 19, 2024

IIA Hong Kong – Quarterly Newsletter

Recent IIA Publications

New Domain III Toolkit

The new Standards require chief audit executives to discuss Domain III: Governing the Internal Audit Standards with the board and senior management. The IIA has created six resources to assist. An executive summary is publicly available. [Read more ...](#)

New Tool for Conforming with New Standards

The IIA has published a new tool to aid chief audit executives and their internal audit functions in implementing and preparing to conform with the new Global Internal Audit Standards by the effective date of January 9, 2025. The Conformance Readiness Assessment Tool identifies the significant changes between the requirements of the 2017 IPPF and those of the 2024 Standards. [Read more ...](#)

Drive Sustainable Business Practices

This Global Knowledge Brief examines how internal auditors can proactively address the new wave of sustainability regulations and integrate sustainability into processes. [Read more ...](#)

Fueling the Internal Audit Student Talent Pipeline

The Internal Audit Foundation, in partnership with Deloitte, conducted surveys of, and discussions with, internal audit hiring managers and collegiate educators on the profession's talent pipeline. The report examines how to find and develop the next generation of internal auditors. [Read more ...](#)

Internal Auditing and Fraud Guide Updated

The Global Practice Guide on Internal Auditing and Fraud has been updated to align with the The IIA's Global Internal Audit Standards™, to increase the internal auditor's awareness of fraud risk, including the role the internal audit function can play, and provide guidance on how to perform a fraud risk assessment at an organizational level. [Read more ...](#)

[The IIA's Internal Audit Benchmark Hub™](#)

The IIA's Internal Audit Benchmark Hub™ is a new and innovative dashboard designed to meet your benchmarking needs. Compiled from a substantial pool of respondents, the anonymous and self-reported data contained within our user-friendly, intuitive platform will help you assess, measure, compare, and align an internal audit function's performance, practices, and processes with those of peers and industry leaders. Read more ...

[IIA HK Submitted Responses on HKEx CG Consultation Paper](#)

On 14 June 2024, the Hong Kong Stock Exchange (HKEx) published the "Review on Corporate Governance Code and Related Listing Rules" outlining its latest proposed amendments to the Corporate Governance Code and related Listing Rules. IIA HK organized a discussion forum with the members on 31 July 2024 to collect their feedback on the consultation proposals. The members' feedback was constructive and insightful. Based on the comments received, IIA HK prepared our responses to the proposals and submitted them to the HKEx on 16 August, 2024. For details of our responses, please click [here](#).

[CIA Examination Corner](#)

[CIA Challenge Exam 2024](#)

Hurry up, the application and registration of CIA Challenge Exam 2024 end on 30 Sept 2024.

A one-part Challenge Exam (instead of the normal three-part exam) is offered by IIA to candidates with the following qualifications to become a Certified Internal Auditor® (CIA®).

- Members of qualified accounting bodies (e.g. HKICPA)
- Holders of Certified Information System Auditor of ISACA

[Program Timeline in 2024](#)

- Application and Registration – April to September 2024
- Testing Windows for June, August, and November 2024

[Price](#)

Price	Full (US\$)	Re-Take (US\$)
IIA Members	1,255	845
Non-IIA Members	1,625	995

For more information about the CIA Challenge Exam and how to apply, please visit:

<https://www.theiia.org/en/promotions/certifications/qab/qab-cia-challenge-exam/>
<https://www.theiia.org/en/promotions/certifications/qisa/qisa-cia-challenge-exam/>

Professional Development and Training Events

To continuously support our members' growth, IIA HK will be offering a series of high-quality professional development and training events designed to meet members' current and future needs and to enhance our skills, knowledge, and career prospects.

IIA HK is honored to partner with the Hong Kong Institute of Certified Public Accountants (HKICPA) and the Association of Chartered Certified Accountants (ACCA) Hong Kong to provide training sessions/workshops in Q3 to Q4 2024, covering hot topics in the market such as 'Navigating Cybersecurity', 'ESG Fundamentals & ESG Risks and Controls', etc. In addition, IIA HK is excited to have HSBC Global Internal Audit to share their knowledge on the topics of 'Digital Assets and Currencies' and 'Risk Management for Modern Day Payments'. Whether you are working in the financial industry or not, you will enjoy these events. Please stay tuned.

Note: Training sessions/workshops are subject to change without prior notice.

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Contact Us

liahadmins@theiahk.org